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sbtcdc

*The SBTDC is a business advisory service of The North Carolina University System
operated in partnership with the US Small Business Administration.*

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Recovery Resources for Small & Mid-sized Businesses

1. About the SBTDC
2. The SBTDC's role in Disaster Recovery
3. Resources for Disaster Recovery
4. Introduction to Disaster Preparedness & Resources



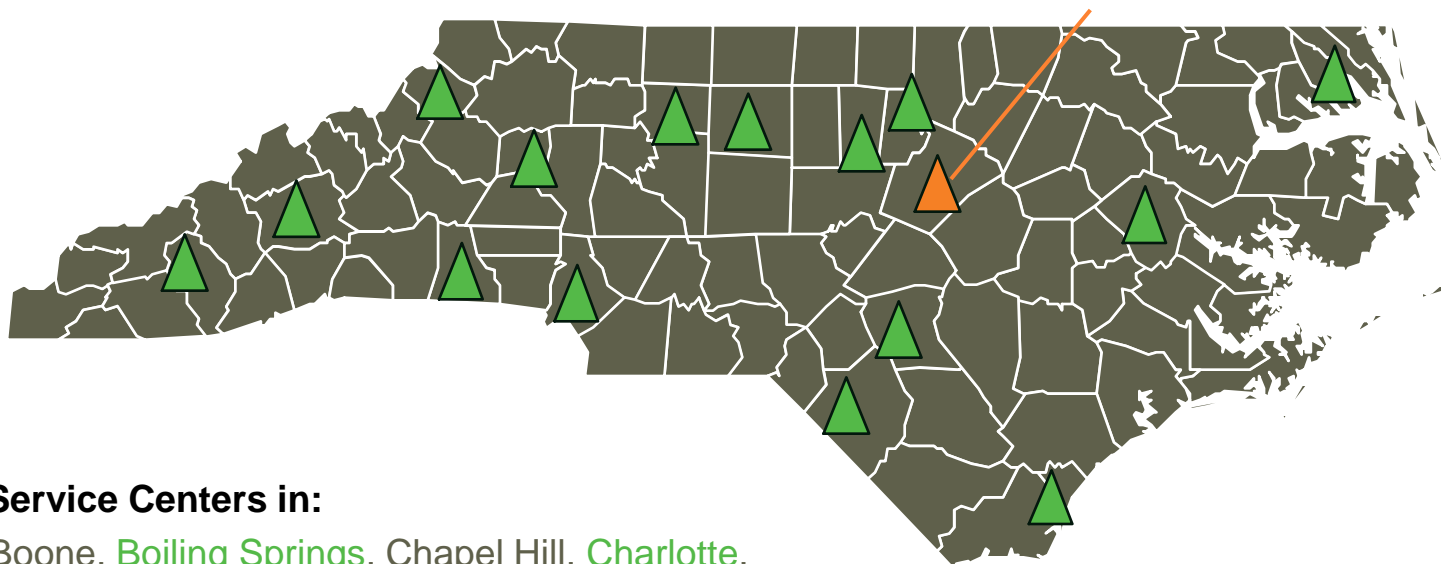
About the Small Business & Technology Development Center (SBTDC)

- **Program of The University of North Carolina System**
 - Education / Research / Outreach & Engagement
- **Operated in Partnership with SBA**
- **Confidential business counseling provided since 1984**
- **90 staff members statewide – including over 50 business counselors and specialists**
- **Provide business counseling to NC's small and mid-sized businesses as well as would-be entrepreneurs.**



Statewide Offices

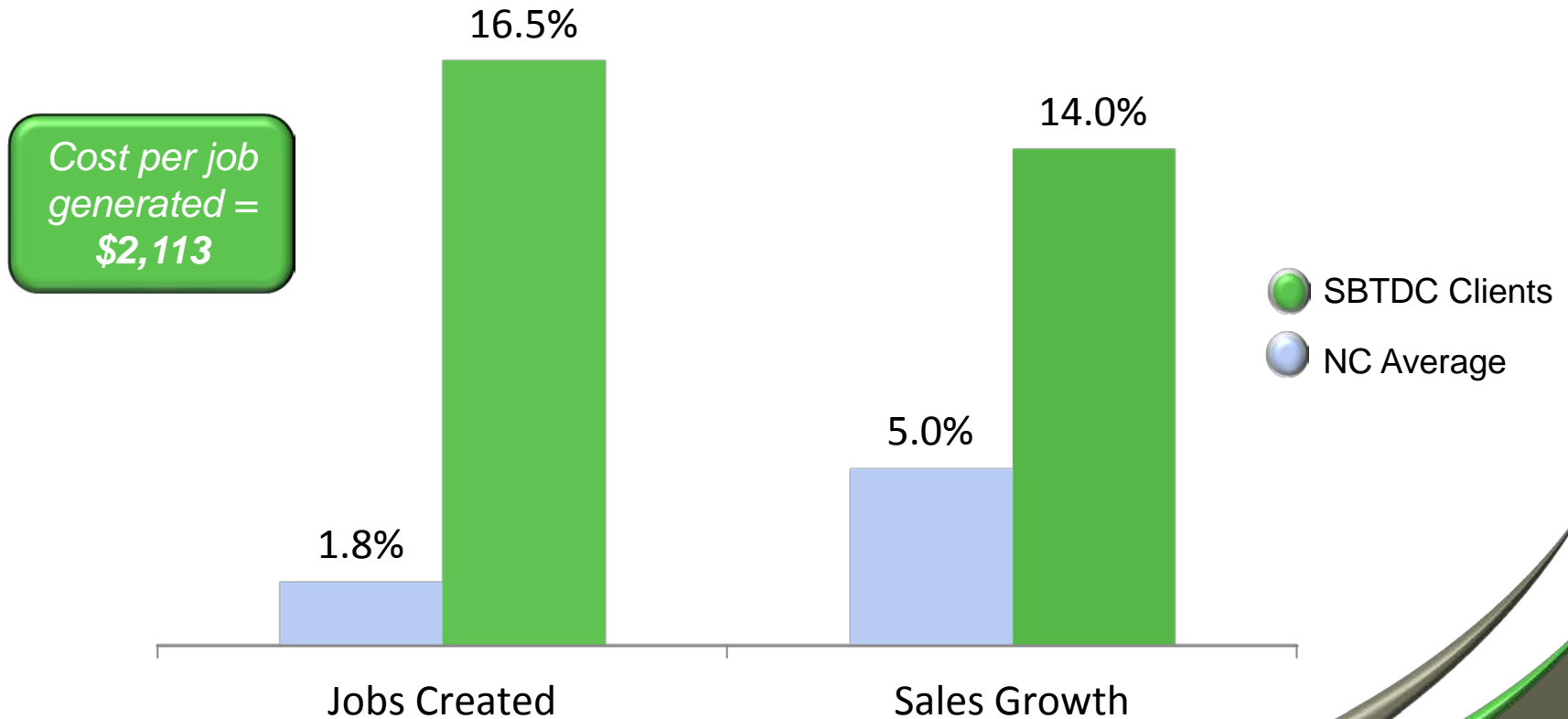
Headquarters in Raleigh



Regional Service Centers in:

Asheville, Boone, Boiling Springs, Chapel Hill, Charlotte, Cullowhee, Durham, Elizabeth City, Fayetteville, Greensboro, Greenville, Hickory, Pembroke, Raleigh, Wilmington, Winston-Salem

Jobs Created and Sales Growth



Source: 2013 SBTDC Impact Assessment Study

Startling Impact of Disasters on Small Businesses

- 40-60% of small businesses will fail after a major emergency.

Source: Small Business Administration

Why Plan...

- **Preparedness enhances recovery from:**

Business disruption

Financial losses

Loss of market share

Damages to capital assets, equipment or inventory

- **Preparedness bolsters:**

Business' security

Credibility with customers, vendors, supply chain(s) and the community

Re-Direction of Resources

- When a Disaster has been declared, because of the importance of Small Businesses and the aforementioned RISK to these businesses the SBA drafts SBTDC Staff to serve as rapidly deployable Assets in those communities affected.



SBTDC's Role in Disaster Recovery

- Disaster recovery counseling:
 - Hurricanes Floyd, Isabel, Frances, Ivan & Sandy
 - Floods, Landslides, Rockslides, Drought
 - 2011 Tornadoes, Hurricane Irene
- Administered NC's state disaster loan program when activated in 2000 and 2005
- Identified in Governor's Disaster Recovery Guide as business recovery first responder



Disaster Recovery Counseling





- Assess the financial impact on a business
- Reconstruct/obtain financial documents
- Review/assist with SBA disaster loan applications/other capital
- Evaluate options with creditors
- Identify suppliers/distributors
- Longer term strategies



Examples



- **SBA loan packaging**, projecting impact, appeals
- **Record reconstruction**: Personal finances mixed in with business finances in QuickBooks
- **Working with creditors**: two existing bank loans and a line of credit – debt restructure and sale of some assets
- **Finding new space**: matchmaking landlords with business tenants and exploring creative rental terms
- **Long term strategy, moving on**: existing past disaster loans, business no longer viable, exploring bankruptcy with hopes of keeping home and rental to service remaining debt

Four Things To Do After A Disaster

1. Contact your insurance carrier to file your claim. If you are leasing business space, ensure that your lease owner has contacted their insurance carrier. Take pictures of damage.
2. Once a federal disaster declaration has been made for your area (this can take several days post-disaster), contact the Federal Emergency Management Agency by phone or online at www.fema.gov to report any loss. FEMA will take your information, provide you a registration number and mail applicable loan applications to you. For business loss, FEMA will refer you to the U.S. Small Business Administration. FEMA Phone Registration  [1-800-621-FEMA](tel:1-800-621-FEMA)  (3362) or TTY  [1-800-462-7585](tel:1-800-462-7585)  (speech & hearing impaired). You can also visit a FEMA/SBA Disaster Recovery Center (DRC) in your area. DRC's are temporary mobile assistance centers and are established **after** a federal disaster declaration has been made. Check your local news source for information about times and locations.
3. Contact the U.S. Small Business Administration to pursue low interest disaster loans for homeowners, renters, businesses of all sizes and private, non-profit organizations to repair or replace real estate, personal property, machinery & equipment, inventory and business assets that have been damaged or destroyed in a declared disaster.

The SBA provides applications for the agency's disaster loan program online, which offers:

- [Business physical disaster loans of up to \\$2 million to cover uninsured or underinsured losses.](#)
- [Economic injury disaster loans of up to \\$2 million to help meet financial obligations.](#)

To obtain Disaster Loan Program information or to receive a status update on your loan request, call their customer service line at  [1-800-659-2955](tel:1-800-659-2955)  or email at disastercustomerservice@sba.gov. You can also visit a FEMA/SBA Disaster Recovery Center (DRC) in your area.

4. Contact the North Carolina SBTDC for assistance with:
 - Assessing the financial impact on your business
 - Reconstructing financial statements
 - Preparing your SBA disaster loan application
 - Exploring options with creditors

Find an SBTDC office near you by [searching for an SBTDC office near you](#) or by calling  [1-800-258-0862](tel:1-800-258-0862) .

Disaster Resources for Businesses from the SBTDC Website

- NC Emergency Management - www.ReadyNC.org
- Federal preparedness and recovery website - www.ready.gov
- SBA Disaster Preparedness - www.preparemybusiness.org
- Weather - www.weather.gov
- Transportation - www.ncdot.org/traffictravel
- NC Department of Insurance - www.ncdoi.com
- Insurance Institute for Business and Home Safety - <http://www.disastersafety.org>
- Red Cross Business Readiness Evaluation Tool - www.readyrating.org

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[Point of Contact
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[Contact info](#)



READY Business
Preparing a Disaster Business Plan

EDEN
EXTENSION DISASTER
EDUCATION NETWORK

Course Materials

Ready Business: Developing a Business Continuity and Disaster Preparedness Plan for Your Business

Course Materials

[Instructors Guide \(updated 10/24/2010\) - PDF \(835 KB, 23 pages\)](#)
[PowerPoint Slide Set \(updated 10/24/2010\) - PPTX \(7 MB, 55 slides\)](#)
[Mentoring Guide: User Edition on ready.gov - PDF \(10 MB, 58 pages\)](#)
[Disaster Plan Template \(updated 9/13/2010\) - DOCX \(21 KB\)](#)



**Agricultural
Disasters**



**Families &
Communities**



**Hazards
& Threats**



**Human
Health**



Statewide Business Preparedness and Recovery Collaboration

- SBTDC identified in NC Governor's Disaster Recovery Guide to help administer state loan program when activated.
- SBTDC co-sponsors and conducts on-demand Business Preparedness workshops with Community College Small Business Centers, local chambers, and NCSU Cooperative Extension Services (CES) and Industry Extension Service (IES)

Questions/Discussion

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